

JEG Business Opportunities

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```



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Business opportunities

This section presents a number of opportunities to invest in Saudi Arabia and Internationally.

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document.getElementById("InnerShareBox"); x.style.display = "none"; } function showMainShare() {
var x = document.getElementById("InnerShareBox"); if (x.style.display === "none") { x.style.display
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Carpeting production
Not Specified
Kingdom Of Saudi Arabia
Industry

The carpeting market in Saudi Arabia was valued at USD 800 million. Demand for carpeting is growing at 3.4% annually, as hard surface flooring has become cheaper and as consumer preferences have shifted. The Kingdom's demand is projected to be USD 1.1 billion in 2023. Meanwhile, in the greater Middle East and Africa, carpeting accounted for 21% of flooring volumes sold, making it the second largest segment of the region's flooring market. Opportunity: By investing in the carpeting market, private companies will have the opportunity to meet growing demand in Saudi Arabia and the GCC and potentially expand Saudi carpeting exports. Local producers today have an average cost advantage of 9% over international competitors, enabling companies like Abdullatif Carpets and Alsorayai Group to supply 50% of the market and export some capacity abroad. Further investment is needed to expand the Saudi carpeting industry and meet growing local and regional demand.

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[Carpeting production](#)

Not Specified
Kingdom Of Saudi Arabia
Industry

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Opportunities Details

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Furnished apartments
Not Specified
Kingdom Of Saudi Arabia
Tourism And Antiquit...

Tourism is a growing sector in Saudi Arabia. Between 2000 and 2010, total tourist trips, domestic and inbound, in the Kingdom grew from 20.8 to 33.6 million, and are estimated to grow to 83 million by 2020. Similarly, between 2000 and 2010, tourist expenditure increased from USD 9.3 billion to USD 16 billion, and could more than double by 2020 to USD 60 billion. Vacation, for example to the Kingdom's many cities and natural landscapes, accounts for 27% of all local trips, while visiting relatives (25%) and religion (19%) are also common reasons for local travel. In comparison, 45% of international tourists come for religious reasons, notably to visit Mecca and Medina, while 25% come for business. Opportunity: To accommodate increasing tourist demand, investment is needed to build roughly 81,000 new furnished apartments between 2010 and 2020, bringing the total number of units to 186,000. Current cost per unit is estimated to be USD 160,000. To develop the required number of new units, real estate developers and other investors would have an opportunity to invest roughly USD 13 billion between 2011 and 2020 in this subsector of the tourism market.

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[Furnished apartments](#)

Not Specified
Kingdom Of Saudi Arabia
Tourism And Antiquit...

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Opportunities Details

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Hotels building
Not Specified
Kingdom Of Saudi Arabia
Tourism And Antiquit...

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Business Sector

number of new hotel rooms.

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[Hotels building](#)

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Visitor facilities

Annual government investment: UAD 1.3 million - Potential annual private investment: USD 2.6 million

Kingdom Of Saudi Arabia
Tourism And Antiquit...

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[Visitor facilities](#)

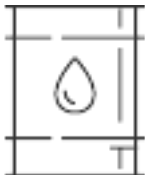
Annual government investment: UAD 1.3 million - Potential annual private investment: USD 2.6 million
Kingdom Of Saudi Arabia
Tourism And Antiquit...

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Opportunities Details

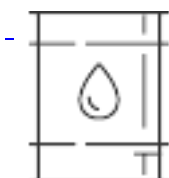
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Manufacturing opportunities in oil & gas sector
Not Specified
Kingdom Of Saudi Arabia
Oil And Natural Gas

Between 2015 and 2019, Saudi Aramco has budgeted ~USD 150 billion in capital and operational expenditure: 40 billion for manufactured inputs and 110 billion for services. Currently, the company sources roughly 25% of its manufactured inputs from local producers. In future, it aims to increase the localized share of its business to 70%. To spur investment in local production, Saudi Aramco is working with the government to provide numerous incentives to investors, including land in industrial zones, long-term procurement agreements, exclusivity in bidding, and a price advantage of up to 10% to local producers. Opportunity: Saudi Aramco plans to spend ~USD 40 billion on manufactured inputs over the next five years, roughly 25% of which it currently sources through imports. Specifically, Aramco see opportunities in manufacturing the following products: 1) Pipe & structural steel: ~USD 12 bn and 35% localization, 2) Columns, vessels, exchangers, & valves: ~USD 6 bn and 25%, 3) Compressors, pumps, & turbines: ~USD 4 bn and 15%, 4) Chemicals, drilling fluids, & inhibitors: ~USD 5 bn and 45%, 5) Instrumentation & electrical: ~USD 5 bn and 30%, 6) Drilling & producing equipment: ~USD 6 bn and 20%, 7) Health, safety, security & fire ~USD 3 bn and 20%, 8) Construction & general supplies ~USD 2 bn and 25%.

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[Manufacturing opportunities in oil & gas sector](#)

Not Specified
Kingdom Of Saudi Arabia
Oil And Natural Gas

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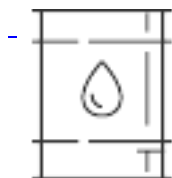
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Services in oil & gas sector
Not Specified
Kingdom Of Saudi Arabia
Oil And Natural Gas

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[Services in oil & gas sector](#)

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Kingdom Of Saudi Arabia
Oil And Natural Gas

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Opportunities Details

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Automotive manufacturing
5.1 million units
Kingdom Of Saudi Arabia
Industry

The GCC is among the highest growing automotive markets globally. In particular, Saudi Arabia continues to be the biggest market in the region with imports of 800,000 vehicles every year. For this reason, the Kingdom is aiming to develop a world class automotive industry to supply the growing local and regional demand and to encourage local and foreign investments. Currently, an auto city is being developed with an aim of providing advantages and cost savings for investors in the sector. There are several auto related opportunities that exist in vehicle and component manufacturing, and support services. Key opportunities include investments in vehicle, truck and bus OEM, transmission and engine plants and components, stamping plants, and injection moulding plants. The potential of these opportunities is in particular facilitated by the availability of key materials such as aluminium sheet, liquid aluminium, rubbers, and plastics.

18000 Jobs

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[Automotive manufacturing](#)

5.1 million units
Kingdom Of Saudi Arabia
Industry

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Opportunities Details

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Tourist Resort

Business Sector

[Trade](#)

SR 188.5 million
Asir Area - Kingdom Of Saudi Arabia
Tourism And Antiquit...

Saudi Commission for Tourism and National Heritage (SCTH) B.O.Box 66680 Riyadh 11586



[Tourist Resort](#)

SR 188.5 million
Asir Area - Kingdom Of Saudi Arabia
Tourism And Antiquit...

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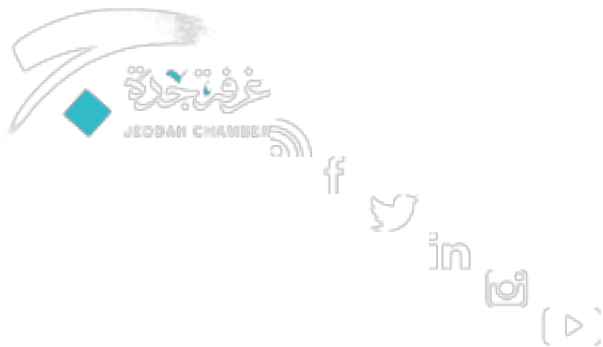
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